

The Tuition Prepayment Plan At Bucknell University

Bucknell University has developed a payment option that will enable families to stabilize tuition charges for the period of the student's undergraduate career. The Tuition Prepayment Plan (TPP) offers the participant/s the opportunity to prepay tuition for two, three, or four years at the rate of annual tuition set for the first year of participation in the plan, and protects the participant/s from future tuition increases while their student is enrolled.

Eligibility

Students who are not financial aid recipients and are in full-time continuous attendance at Bucknell are eligible. Charges for items not included in tuition must be paid as they fall due. The plan is available only for undergraduate study at Bucknell University.

Leave of Absence

Should a student take a leave of absence for a period of up to one year, the tuition prepayment for that year (or semester) will be applied to the next year (or semester) of scheduled enrollment which has not already been prepaid. The assignment of funds to a future year is prepaid. The assignment of funds to a future year is applicable for a maximum period of up to one year of the student's undergraduate career. If a student takes a leave of absence for up to one year to earn credit at another institution which will be applied to his or her Bucknell degree, a refund of the prepaid tuition for the period of the leave will be made upon request.

Leaves of absence for more than one year will be defined as a withdrawal and a prorated refund will be made as indicated.

Withdrawal from the University

In the event the student withdraws from the University, a refund of tuition prepaid will be made for the current year in accordance with the University's published refund policy. Refunds for future years will be made in the amount prepaid for each year.

Additional information and application forms may be obtained by emailing <u>bursar@bucknell.edu</u>. Please include the student's name, BU ID# and class year.

| Name(s) of Participant(s): | |
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This agreement covers only the basic tuition charges and does not cover other fees such as room, board, and miscellaneous charges.

Terms and Conditions

- 1. Subject to qualification of eligibility to participate by the University, the individual(s) named below (the "Participant/s") elect to participate in Bucknell University's Tuition Prepayment Plan and agree to the program terms and conditions contained herein.
- 2. The Tuition Prepayment Plan (TPP) will be available for a maximum of four and minimum of two academic years.
- 3. Participant/s may only enter the Tuition Prepayment Plan (TPP) within the time designated in this agreement.
- 4. The University's tuition rate for academic year 2019-2020 is \$57,882.
- 5. Participant/s desire to use the TPP set forth herein for the student listed above, beginning Fall 2019, by paying the sum of (the total prepaid tuition equal to the number of years * \$57,882):

| 0 | 2 qualifying years of enrollment | \$ 115,764 |
|---|----------------------------------|---------------|
| 0 | 3 qualifying years of enrollment | \$ 173,646 |
| 0 | 4 qualifying years of enrollment | \$ 231,528 |

- 6. Receipt of the total prepaid tuition set forth above will constitute payment in full of the student's tuition at the University for the aggregate number of years set forth above, subject to the following terms and conditions. While these qualifying years need not be consecutive, the student is only allowed enrollment absences (whether by leave of absence, withdrawal, suspension, or dismissal) totaling two semesters (one year).
- Between July 1 and the fall semester due date of the student's initial academic year, the participant/s will pay the total prepaid tuition stated above. (For enrollment in the plan beginning Fall Semester 2019, payment and agreement must be received by August 9, 2019). Please do not remit payments prior to July 1, 2019.
- 8. Participation in the plan shall terminate for a student not enrolled at the University for any cumulative period exceeding two semesters (excluding periods covered by "study abroad" provisions). In such an event, the University shall refund the prorated amount of the unused prepaid tuition. This amount shall be calculated based upon the value set forth in section 4 above.

The University will refund to the participant/s any prepaid tuition for succeeding years plus any semester refund in accordance with refund policies applicable to current year tuition as stated in University publications.

Refunds will not be approved for reasons other than leave of absence, withdrawal, suspension, or dismissal.

9. In consideration for the payment made by the applicant under this agreement, Bucknell University agrees to credit the account of the named student with the full tuition rate for each of the academic years covered by this agreement.

The participant/s shall pay the University by check in U.S. funds the total tuition prepayment in the above amount. Please return your payment and this signed agreement to: (payable to: Bucknell University) Bursar Services, Tuition Prepayment Plan, Bucknell University, 1 Dent Drive, Lewisburg, PA 17837

The University reserves the right to offset any amounts refundable here-under against any amounts owing to it by participant/s or the student, whether or not then due, including, without limitation, any other tuition or non-tuition charges incurred by the student.

To be signed by the participant/s:

| Signature: | Date: |
|-------------------------|-------|
| Signature: | Date: |
| Bucknell University: | |
| Approved by: Signature: | Date: |
| Title: | |