

Federal Direct Loan Annual Limits

The total amount you are eligible to borrow per academic year depends on your grade level as determined by your earned credits. If you have completed the minimum required number of credits and wish to borrow increased Federal Direct Loans, please contact us at finaid@bucknell.edu from your Bucknell University email account.

Grade level	Earned credits	Dependent Undergraduate Student	Independent Student
Freshman	0 to 6.99	\$5,500—a maximum of \$3,500 can be subsidized	\$9,500—a maximum of \$3,500 can be subsidized
Sophomore	7 to 14.99	\$6,500—a maximum of \$4,500 can be subsidized	\$10,500—a maximum of \$4,500 can be subsidized
Junior	15 to 22.99	\$7,500—a maximum of \$5,500 can be subsidized	\$12,500—a maximum of \$5,500 can be subsidized
Senior	23 and above	\$7,500—a maximum of \$5,500 can be subsidized	\$12,500—a maximum of \$5,500 can be subsidized
Subsidized and Unsubsidized Aggregate Loan Limit		\$31,000—no more than \$23,000 of this amount may be in subsidized loans	\$57,500 for undergraduates—no more than \$23,000 of this amount may be in subsidized loans \$138,500 for graduate or professional students—no more than \$65,000 of this amount may be in subsidized loans (the graduate aggregate limit includes all federal loans received for undergraduate study)

You are independent if you meet at least one of the following conditions:

- Are 24 years of age or older;
- Enrolled in a masters or doctorate program;
- Legally married at the time you sign your FAFSA application;
- Have children or other dependents who receive more than half of their support from you now and through June 30 of the year in which you receive financial aid;

- Have legal dependents other than a spouse or children who receive more than half their support from you;
- Are a foster child, or ward of the court after the age of 13;
- Are a legally emancipated minor with documentation of the court judgment (emancipated minor is a formal legal status that must be declared in a court of law. Simply moving out of your parents' household does not count. A judge must legally declare you emancipated. The court order must still be in effect when you file your FAFSA);
- Are in legal guardianship as determined by a court;
- Are homeless (Homeless is defined as lacking fixed, regular, adequate housing. This includes living in shelters, hotels, cars, etc.);
- Are a veteran of the Armed Forces;
- Are currently serving on active duty in the Armed Forces for other than training purposes.

If you choose to borrow a federal student loan, please understand the following notice:

The National Student Loan Data System (NSLDS) is the U.S. Department of Education's central database for student aid and provides aid information, including Title IV loans and Pell Grants. Financial aid information is transmitted to NSLDS by Bucknell University and is accessible by guarantee agencies, lenders, and institutions as authorized users of the data system.

You can view your NSLDS information by logging into studentaid.gov. Your profile will provide personalized information like your federal student loan balance, disbursement dates, and contact information. You can also view information on your federal loan servicer(s).